The notion of going to sleep in the midst of trading, is a so great an illusion, till you have experimented. The very first night of my life when I left an EA running on MetaTrader 4 I woke up half expecting something to have gone awry. Instead, it had a number of closed trades within the history tab. A defeat, minor victories. No play, but it was.



This is approximately the way most Malaysian traders treat Expert Advisors. Not magic money machines but tools that do as they are told. Humans hesitate. EAs don't. The great majority of them started with something that they downloaded over the Internet. Free EAs are available on MT4 Malaysia forex app forums, Telegrams, random websites. I have tried out several of them. Some of them hardly work, others seem to be good after a few weeks and malfunction. It is in a way similar to the first time of eating the street food. Nowhere great, now repent. The more aggressive traders either update the existing EAs or make their own. Easy modifications can modify the behavior of an EA. Much more of a difference than one might have thought is made by things such as lot size, stop loss distance, or trading hours. You need not be a programmer to do this but you need to be patient. Being an EA 24/7 typically implies a VPS. It operates until it ceases to operate, and you leave your laptop on over night. There are power interruptions, internet failures, and random updates, they do exist. A virtual private server maintains the platform in the background running silently. It is not thrill and yet it is one of the arrangements which the majority of people end up taking. It is also timely not as beginners may think. Some EAs have been discovered to perform better at the Asian time, others in London or New York. Since their timezone coincides with various sessions, Malaysian traders tend to experiment with this. Patterns start to emerge after a certain time. Part of the strategies merely behave differently depending on the time of the day. One of the aspects that are not discussed in details is emotional detachment. When an EA is trading on your behalf, then it is less tempting to fiddle. Well, that is a good thing--and it is--but that can make you careless. I have witnessed traders who disregard their accounts and think all is well. Then they log in and know that the EA continued to trade under unfavorable circumstances. Backtesting gives only a partial assurance of truth, and never the truth. I have encountered EAs that were seemingly brilliant in the history but unsuccessful in real markets. Real-time volatility, slippage, spreads, it all flies when real money is at stake. The selection of the appropriate broker is important. The speed of execution, spreads, and the way orders are executed may impact EA performance in unforeseen ways. What works well with a particular broker might not work on another. I took some time to believe that. And there is this silent adjustment which occurs once EAs have been used. You no more follow trades by hand. You start to believe in more systems, probabilities. It is not concerning whether one has the right entry or not but rather letting the logic flow as time progresses. Malaysian traders which trade on MetaTrader 4 Expert Advisors do not just attempt to trade and sleep. They are attempting to eliminate the minor human errors which cumulate. Occasionally it is a perfect match. It can be a reminder that though automation boasts about the fact that it does not require supervision, it does.